

6.1.2 Financial authorizations

Authorizations granted by the Shareholders' Meeting to the Board of Directors to increase share capital

The following table summarizes (pursuant to Articles L. 225-37-4 3 of the French Commercial Code) authorizations still in effect and those that have expired since the last Shareholders' Meeting.

Purpose of the authorization	Maximum amount ^{(1) (2)} (in euros)	Authorization date and resolution number	Expiry date	Used during 2025
a) Purchase by the Company of its own shares under a share buyback program ⁽³⁾	10% of the share capital	05/07/2025 (14 th)	11/07/2026	4,321,158 shares were purchased under the share buyback program (excluding the liquidity contract) at an average price of €125.36 Under the liquidity contract: a) 2,666,148 shares were purchased at an average price of €140.97 b) 2,665,930 shares were sold at an average price of €141.48 c) At December 31, 2025, the liquidity account balance comprises 119,404 shares and approximately €15 million in cash and monetary UCITS
b) Cancellation of treasury shares	10% of share capital per 24-month period	05/16/2024 (17 th)	07/16/2026	4,118,800 shares were canceled for a value of €516,670,118 (excluding costs and taxes), by decision of the Board of Directors on 12/02/2025
c) Share capital increase by capitalizing additional paid-in capital, reserves, profit or other eligible amounts	€1.5 billion (par value)	05/16/2024 (18 th)	07/16/2026	This authorization was not used in 2025
d) Share capital increase by issuing shares and/or securities granting access to the share capital with retention of PSR (Pre-emptive Subscription Rights)	€540 million (par value) €5,900 million (debt instruments granting access to share capital - issue amount)	05/16/2024 (19 th)	07/16/2026	This authorization was not used in 2025
e) Share capital increase by issuing shares and/or securities granting access to the share capital, with cancellation of PSR, by public offering other than private placement	€135 million (par value) €5,900 million (debt instruments granting access to share capital - issue amount)	05/16/2024 (20 th)	07/16/2026	This authorization was not used in 2025
f) Share capital increase by issuing shares and/or securities granting access to the share capital with cancellation of PSR, by private placement	€135 million (par value) €5,900 million (debt instruments granting access to share capital - issue amount)	05/16/2024 (21 st)	07/16/2026	This authorization was not used in 2025
g) Setting the issue price of shares in the context of a share capital increase with cancellation of PSR	€135 million (par value) €5,900 million (debt instruments granting access to share capital - issue amount) 10% of share capital per 12-month period	05/16/2024 (22 nd)	07/16/2026	This authorization was not used in 2025
h) Increase in the number of shares to be issued in case of a share capital increase in the context of resolutions (d) to (f) (Greenshoe) with and without PSR	Within the limit of the ceiling applicable to the initial increase	05/16/2024 (23 rd)	07/16/2026	This authorization was not used in 2025

Purpose of the authorization	Maximum amount ⁽¹⁾ ⁽²⁾ (in euros)	Authorization date and resolution number	Expiry date	Used during 2025
i) Share capital increase by issuing shares and/or securities granting access to the share capital in consideration for contributions in kind	€135 million (par value) €5,900 million (debt instruments granting access to share capital - issue amount) 10% of share capital	05/16/2024 (24 th)	07/16/2026	This authorization was not used in 2025
j) Grant of performance shares ⁽⁴⁾	1.2% of the share capital	05/07/2025 (16 th)	11/07/2026	54,542 performance shares (€436,336 par value) were granted to 33 beneficiaries by decision of the Board of Directors on 02/17/2025 1,597,000 performance shares (€12,776,000 par value) were granted to 3,510 beneficiaries by decision of the Board of Directors on 10/27/2025
k) Share capital increase by issuing shares and/or securities granting access to the share capital with cancellation of PSR , reserved for members of Group savings plans	€28 million (par value) ⁽²⁾	05/07/2025 (17 th)	11/07/2026	2,327,886 shares were issued pursuant to this resolution in the context of the 2025 employee share ownership plan, representing a par value amount of €18,623,088
l) Share capital increase by issuing shares and/or securities granting access to the share capital with cancellation of PSR , reserved for employees of certain non-French subsidiaries	€14 million (par value) ⁽²⁾	05/07/2025 (18 th)	11/07/2026	372,114 shares were issued pursuant to this resolution in the context of the 2025 employee share ownership plan, representing a par value amount of €2,976,912

(1) Recap of overall limits: a maximum par value amount of €540 million and a maximum issue amount of €5,900 million for debt instruments granting access to share capital, for all issues with and without pre-emptive subscription rights; issues performed pursuant to j), k) and l) above are not included in these general limits.

(2) Total share capital increases decided pursuant to k) and l) are subject to a maximum par value amount of €28 million.

(3) Shares purchased in the course of 2025 but prior to the Ordinary Shareholders' Meeting of May 7, 2025 were acquired pursuant to the 16th resolution adopted by the Shareholders' Meeting of May 16, 2024.

(4) Performance shares granted in the course of 2025 but prior to the Extraordinary Shareholders' Meeting of May 7, 2025 were granted pursuant to the 25th resolution adopted by the Shareholders' Meeting of May 16, 2024.