Capgemini intends to appeal an arbitral award in the Netherlands

Paris, October 9, 2017 – Capgemini today communicated on its intent to appeal the award laid down on October 6 by the arbitral tribunal of the Netherlands Arbitration Institute (NAI) on proceedings opposing SVB (Sociale Verzekeringsbank, the organization that implements national insurance schemes in the Netherlands) to Capgemini Netherlands.

Following the early termination by SVB of a contract signed in 2009, the arbitral tribunal set at €22.8 million the amount to be paid by Capgemini to SVB and at €1.5 million the amount to be paid by SVB to Capgemini.

Capgemini intends to appeal this ruling. Under the confidentiality provisions of the NAI arbitration rules, neither Capgemini nor SVB can comment on the contents of the proceedings.

About Capgemini
With more than 190,000 people, Capgemini is present in over 40 countries and celebrates its 50th Anniversary year in 2017. A global leader in consulting, technology and outsourcing services, the Group reported 2016 global revenues of EUR 12.5 billion. Together with its clients, Capgemini creates and delivers business, technology and digital solutions that fit their needs, enabling them to achieve innovation and competitiveness. A deeply multicultural organization, Capgemini has developed its own way of working, the Collaborative Business Experience™, and draws on Rightshore®, its worldwide delivery model.

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