June 30, 2015

INTERIM FINANCIAL REPORT

CONSOLIDATED FINANCIAL STATEMENTS

Capgemini
CONSULTING.TECHNOLOGY.OUTSOURCING

CONTENTS

Financial highlights

CONSOLIDATED FINANCIAL STATEMENTS

in millions of euros	First-half 2011	First-half 2012	First-half 2013	First-half 2014	First-half 2015
Revenues	**4,756**	**5,150**	**5,033**	**5,104**	**5,608**
Operating expenses	(4,452)	(4,800)	(4,666)	(4,702)	(5,122)
Operating margin	**304**	**350**	**367**	**402**	**486**
% of revenues	*6.4%*	*6.8%*	*7.3%*	*7.9%*	*8.7%*
Operating profit	**243**	**240**	**302**	**354**	**447**
% of revenues	*5.1%*	*4.7%*	*6.0%*	*6.9%*	*8.0%*
Profit for the period attributable to owners of the Company	**122**	**134**	**176**	**240**	**290**
% of revenues	*2.6%*	*2.6%*	*3.5%*	*4.7%*	*5.2%*
Earnings Per Share					
Number of shares at June 30	*155,770,362*	*155,770,362*	*159,129,651*	*159,063,915*	*172,155,421*
Earnings per share at June 30 *(in euros)*	0.78	0.86	1.10	1.51	1.69
GOODWILL AT JUNE 30	**3,185**	**3,762**	**3,673**	**3,642**	**3,925**
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY AT JUNE 30	**4,160**	**4,058**	**4,442**	**4,433**	**6,017**
NET CASH AND CASH EQUIVALENTS AT JUNE 30	**169**	**27**	**272**	**205**	**1,464**
ORGANIC FREE CASH FLOW AT JUNE 30	**(576)**	**(309)**	**(313)**	**(148)**	**(86)**
Average number of employees	**111,592**	**120,560**	**126,356**	**134,633**	**146,250**
Number of employees at June 30	**114,274**	**121,026**	**127,968**	**138,809**	**147,572**

Statutory auditors' report on the interim financial information

Period from January 1, 2015 to June 30, 2015

This is a free translation into English of the Statutory Auditors' review report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To the Shareholders
CAP GEMINI S.A.
11 rue de Tilsitt
75017 Paris

In compliance with the assignment entrusted to us by the Shareholders Meeting and in accordance with the requirements of article L. 451-1-2 III of the French Monetary and Financial Code ("Code monétaire et financier"), we hereby report to you on:

- the review of the accompanying condensed half-yearly consolidated financial statements of Cap Gemini S.A., for the period from 1st of January 2015 to 30th of June 2015,
- the verification of the information presented in the half-yearly management report.

These condensed half-yearly consolidated financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

I - Conclusion on the financial statements

We conducted our review in accordance with professional standards applicable in France. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed half-yearly consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 - standard of the IFRSs as adopted by the European Union applicable to interim financial information.

II – Specific Verification

We have also verified the information presented in the half-yearly management report on the condensed half-yearly consolidated financial statements subject to our review. We have no matters to report as to its fair presentation and consistency with the condensed half-yearly consolidated financial statements.

The statutory auditors

Les commissaires aux comptes

Neuilly-sur-Seine, the 30th of July 2015

PricewaterhouseCoopers

Françoise Garnier
Associée

Paris La Défense, the 30th of July 2015

Audit KPMG Audit
Département de KPMG S.A.

Frédéric Quelin
Associé

Interim financial review

FIRST-HALF 2015 HIGHLIGHTS

The first six months of 2015 were marked by the announcement of the planned acquisition of the US company, IGATE, and the set-up of the related financing. At operating level, the Group continued to improve its operating margin in a mixed economic context, particularly in continental Europe.

On April 27, 2015, Capgemini presented its **planned acquisition of the US company, IGATE,** for a consideration of US$4.0 billion. This New Jersey-based technology and services company reported revenues of US$1.3 billion in 2014[1]. Strengthening the Group's presence in North America, by far the largest and most innovative technology and services market in the world, was one of Capgemini's key strategic priorities. This acquisition positions North America as the Group's number one market, contributing 30% of estimated global 2015 revenues, enhances Capgemini's competitiveness across all its markets and broadens its service offerings in key sectors. Together with IGATE, the global delivery centers headcount should cross the 100,000 employees mark in 2015, competing on par with the best industry leaders. With this acquisition, Capgemini also strengthens its growth potential thanks to the revenue synergies unlocked by the complementarity of the offerings and the client bases. At a financial level, the transaction will have an accretive impact on normalized earnings per share of at least 12% in 2016 and 16% in 2017.

Capgemini finalized the financing of this acquisition project in June 2015. The acquisition will therefore be financed through a combination of surplus cash held by the Group, the proceeds from the **€0.5 billion share capital increase** performed in June and, finally, the proceeds from the **€2.75 billion bond issue** placed on June 24, 2015 with a settlement/delivery date of July 1, 2015.

In addition, at the Investors' Day on May 28, 2015 the Group presented market trends and developments in its businesses and offerings and Capgemini announced its mid-term objective of an operating margin rate of between 12.5% and 13.0%. The Group also reiterated its mid-term objective of an organic growth rate of between 5% and 7%.

With regards to Group activities, **revenues** for the first-half 2015 totaled €5,608 million, up 9.9% on published figures and 1.4% like-for-like (constant Group structure and exchange rates) on the first-half 2014. Foreign exchange impacts were also favorable over the period, contributing 7.0 points to half-year growth, primarily due to the appreciation against the euro of the US and Canadian dollars and the pound sterling, partially offset by the depreciation of the Brazilian real and the Swedish crown. The residual difference between like-for-like growth (known as "organic growth") and published growth is primarily due to the consolidation of Euriware in the Group accounts from May 2014.

New orders recorded during the first-half 2015 totaled €5,309 million, compared with €5,653 million in the first-half 2014, following the inclusion of a €1 billion contract signed with Areva on the acquisition of Euriware. Since January 1 this year, the Group has announced several contracts and partnerships reflecting the success of its strategy, as well as the launch of new services:

- Launch of the Cybersecurity Global Service Line to enable organizations to embrace digital transformation securely;
- Signature with SILCA, Crédit Agricole's IT subsidiary, of a contract worth several tens of millions of euros annually to assist with the digitalization and securing of banking activities;
- Signature with ABN AMRO of a digital transformation partnership;
- Signature with Georgia Technology Authority of a 7-year contract worth over US$200 million for the management of IT infrastructure services for federal bodies of the State of Georgia (USA);
- Renewal of a contract worth several tens of millions of euros with Nokia for the global management of customer orders;
- Implementation with the software package publisher, Guidewire, of an integrated claims handling platform for the insurance company, Zurich;
- Signature of a contract to provide Office Depot with business process outsourcing (BPO), application maintenance and testing services worldwide.

The Group operating margin for the first-half 2015 is €486 million or 8.7% of revenues. This 0.8 point improvement period-on-period supports the forecast increase for 2015 announced at the beginning of the year of between 0.3 and 0.6 points. Other operating income and expenses fell €9 million to €39 million, despite an increase in restructuring costs (to €35 million for the half-year), offset by the recognition of exceptional income in respect of pension obligations in the United Kingdom. Accordingly, operating profit for the half-year reached €447 million, up 26% on the same period last year.

[1] *Revenues as reported in US GAAP.*

After a net financial expense of €41 million and an income tax expense of €127 million, profit for the half-year is €279 million compared with €229 million for the first-half 2014, and profit for the period attributable to owners of the Company is €290 million compared with €240 million for the first-half 2014, an increase of 21%.

Following a dividend payment of €1.20 per share (€198 million) and in spite of the seasonal increase in working capital requirements, **net cash and cash equivalents** remains largely positive at €1,464 million at the end of June 2015. Group organic free cash flow for the first six months of the year is negative €86 million, compared with cash consumed of €148 million over the same period last year.
Organic free cash flow is generally negative in the first-half of the year due to the seasonality of certain payments (particularly variable compensation). The improvement noted this year is due to higher profitability and the sound management of working capital requirements within a context of sustained growth in published figures.

The **Group headcount** reached 147,572 at June 30, 2015, up on December 31, 2014 (143,643). The attrition rate of 18.1% observed during the first-half is up 1.8 points on the first-half 2014. The proportion of employees located off-shore is now 48%, up 1.4 points over six months.

OPERATIONS BY GEOGRAPHIC AREA

	% of revenues H1 2015	Growth on H1 2014		Operating margin rate	
		Published figures	Like-for-like	H1 2014	H1 2015
North America	25%	+35.2%	+11.8%	11.9%	13.3%
United Kingdom and Ireland	18%	-5.1%	-15.4%	9.9%	12.7%
France	22%	+6.3%	-0.0%	6.7%	6.2%
Benelux	10%	+0.4%	+0.4%	8.9%	8.4%
Rest of Europe	17%	+4.4%	+5.7%	7.9%	7.5%
Asia-Pacific and Latin America	8%	+20.1%	+15.5%	2.7%	3.2%
TOTAL	**100%**	**+9.9%**	**+1.4%**	**7.9%**	**8.7%**

North America revenues (25% of Group revenues) surged 35% in the first six months of the year period-on-period, boosted by the strengthening of the US and Canadian dollars against the euro. Like-for-like growth was also very strong at 11.8%. The operating margin rate increased 1.4 points to 13.3%. Once again, the performances reported this year bear witness to the Group's growth potential in the world's leading IT services market.

The **United Kingdom and Ireland** area (18% of Group revenues) reported a 5% drop in revenues on a published basis and a 15% fall like-for-like. This decrease is directly tied to the change, announced in December 2014, in the structure of a public sector contract for application and outsourcing services. The operating margin rate increased 2.8 points on the first-half 2014 to 12.7%.

France (22% of Group revenues) reported an increase of 6% in revenues. At constant consolidation scope, in a market that still fails to show any tangible signs of recovery, revenues are stable overall despite a downturn in the second quarter. The operating margin rate fell slightly in this area to 6.2%, compared with 6.7% in the first-half 2014.

Benelux (10% of Group revenues) reported a slight 0.4% increase in revenues thanks to the positive results reported by financial services although, as expected, the environment remains listless overall. The operating margin rate is 8.4%, compared with 8.9% in the first-half 2014.

The **Rest of Europe** (17% of Group revenues) reported robust growth of 4% and 6% like-for-like, reflecting a solid performance in Northern and Central Europe, combined with a steady improvement over the past 12 months in the growth profile of Southern European countries. The operating margin rate contracted slightly by 0.4 points period-on-period, standing at 7.5% for the first-half 2015.

In the **Asia-Pacific and Latin America** area (8% of Group revenues) published revenues increased 20% period-on-period. This increase was 15% like-for-like. The operating margin rate improved 0.5 points on the first-half 2014, rising to 3.2% for the first six months of 2015. The seasonality of the operating margin remains significant in this area and the Group expects a higher margin rate in the second-half.

OPERATIONS BY BUSINESS

	% of revenues H1 2015	Growth on H1 2014		Operating margin rate	
		Published figures	Like-for-like	H1 2014	H1 2015
Consulting Services	4%	+7.7%	+4.4%	7.0%	8.1%
Local Professional Services	15%	+7.3%	+0.5%	8.2%	8.7%
Application Services	58%	+12.3%	+5.1%	9.3%	10.0%
Other Managed Services	23%	+6.0%	-6.7%	7.3%	8.2%
TOTAL	**100%**	**+9.9%**	**+1.4%**	**7.9%**	**8.7%**

Consulting Services (4% of Group revenues) benefited from the new focus on “digital transformation”, reporting activity growth of 8% on a published basis and 4% like-for-like in the first-half 2015. This increase was driven by double-digit growth in North America and the Rest of Europe, although activity also grew in France and Benelux. The utilization rate increased significantly to 71% in the first quarter and 72% in the second. The operating margin rate improved 1.1 points period-on-period, reaching 8.1% for the first-half 2015.

Local Professional Services (Sogeti, 15% of Group revenues) reported 7% growth in revenues on a published basis, although the increase is limited to 0.5% like-for-like. Activity growth in North America, the United Kingdom and Benelux was offset by a downturn in the Rest of Europe area. The operating margin rate increased 0.5 points on the first-half 2014 to 8.7%.

Application Services (58% of Group revenues) were the main driver behind Group growth in the first-half 2015, with a period-on-period surge in revenues of 12% on a published basis and a like-for-like increase of 5%. Geographically, this growth was fueled by the North America, Rest of Europe and Asia-Pacific and Latin America areas. The operating margin rate increased 0.7 points on the first-half 2014 to 10.0%.

Other Managed Services (23% of Group revenues) reported activity growth of 6% on a published basis in the first-half 2015, but a 7% contraction like-for-like. The impact of the change in the structure of a UK public sector contract, announced in December 2014, largely offset the growth observed in France, North America and the Asia Pacific and Latin America area. The operating margin rate increased 0.9 points on the first-half 2014 to 8.2%.

ANALYSIS OF THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED JUNE 30, 2015

Consolidated Income Statement

Revenues for the first-half 2015 totaled €5,608 million, compared with €5,104 million for the first-half 2014, up 9.9% (1.4% like-for-like).

The **operating margin** for the first six months of 2015 was €486 million, compared with €402 million for the same period in 2014, representing a margin rate of 8.7% compared with 7.9%.

Other operating income and expenses (including amortization of intangible assets recognized in business combinations) represented a net expense of €39 million in the first-half 2015, down on the first-half 2014 (€48 million). This improvement is mainly due to a €35 million credit relating to the decrease in the present value of the Capgemini UK Plc. pension obligation, partially offset by an increase in restructuring costs from €19 million in the first-half 2014 to €35 million in the first-half 2015.

Operating profit is therefore €447 million for the half-year ended June 30, 2015 (8.0% of revenues) compared with €354 million for the first-half 2014 (6.9% of revenues), representing a 1.1 point improvement in operating profitability.

The **net financial expense** totaled €41 million in the first-half 2015, up on the same period in 2014 (€34 million). This increase on the first-half 2014 is mainly due to the set-up of financial instruments required for the IGATE acquisition financing.

The **income tax expense** for the first-half 2015 is €127 million, compared with €91 million for the first-half 2014 and the effective tax rate for the first-half 2015 is 31.2% (28.6% in the first-half 2014).

Profit for the period attributable to owners of the Company is therefore €290 million for the half-year ended June 30, 2015, up 21% on the profit of €240 million for the first-half 2014. Earnings per share is therefore €1.69 based on 172,155,421 shares outstanding at June 30, 2015, compared with €1.51 based on 159,063,915 shares outstanding at June 30, 2014.

Consolidated Statement of Financial Position

Consolidated equity attributable to owners of the Company totaled €6,017 million at June 30, 2015, up €960 million compared with December 31, 2014. This increase was mainly due to:

- share capital increases totaling €563 million (including €500 million pursuant to the acquisition of IGATE);
- the recognition of profit for the period of €290 million;
- a €159 million increase in foreign currency translation adjustments;
- a €89 million increase in actuarial gains and losses on defined benefit pension plans, net of tax.

This increase is partially offset by the payment of dividends to shareholders of €198 million.

Non-current assets totaled €5,996 million at June 30, 2015. This increase of €214 million on December 31, 2014 mainly reflects:

- a €141 million net increase in goodwill, primarily due to positive foreign currency translation adjustments on goodwill denominated in foreign currencies;
- a €99 million increase in other non-current assets particularly due to:
  - the call option on Cap Gemini S.A. shares purchased on October 18, 2013 in the amount of €59 million,
  - the fair value remeasurement of cash flow hedging derivative instruments contracted pursuant to the central management of foreign currency risk, recognized through equity, in the amount of €32 million.

Non-current liabilities excluding long-term borrowings amounted to €1,726 million at June 30, 2015, stable on December 31, 2014 (€1,730 million).

Operating receivables, comprising accounts and notes receivable, totaled €3,149 million at June 30, 2015 compared with €2,811 million at June 30, 2014 and €2,849 million at December 31, 2014. Accounts receivable net of advances from clients and amounts billed in advance totaled €2,191 million at June 30, 2015, compared with €2,049 million one year earlier and €1,981 million at December 31, 2014.

Accounts and notes payable, consisting mainly of accounts payable and related accounts, amounts due to employees and accrued taxes other than on income, totaled €2,357 million at June 30, 2015, compared with €2,189 million at June 30, 2014 and €2,543 million at December 31, 2014.

Consolidated net cash and cash equivalents totaled €1,464 million at June 30, 2015, compared with €205 million at June 30, 2014 and €1,218 million at December 31, 2014. The €246 million increase in net cash and cash equivalents on December 31, 2014 chiefly reflects:

- share capital increases totaling €563 million (including €500 million pursuant to the acquisition of IGATE);

partially offset by:

- the payment of dividends to shareholders for a total amount of €198 million;
- the repurchase of treasury shares in the amount of €22 million;
- and organic free cash flow, equal to cash flow from operations adjusted for acquisitions of property, plant, equipment and intangible assets (net of disposals) and flows relating to the net interest cost, of (€86) million.

RELATED PARTIES

No material transactions with related parties took place in the first-half 2015.

MAIN RISKS AND UNCERTAINTIES FOR THE SECOND-HALF 2015

The nature and degree of risks to which the Group is exposed have not changed from those presented on pages 26 to 31 of the 2014 Registration Document.
Among these risks, developments in the economic environment and particularly the resulting impact on prices is the main factor likely to influence business in the second half as well as the integration of IGATE, acquired July 1, 2015.

OUTLOOK FOR FISCAL YEAR 2015

The Group upgrades its 2015 targets on the basis of the first half 2015 results and the consolidation of the US Company IGATE starting July 1, 2015. The group now forecasts 2015 revenue growth of 12%, at current group structure and exchange rates, and an operating margin rate of 10.3%. Organic free cash flow is expected to exceed €600 million.

Condensed interim consolidated financial statements for the half-year ended June 30, 2015

CONSOLIDATED INCOME STATEMENT

in millions of euros	Notes	2014 Amount	2014 %	First-half 2014 [1] Amount	First-half 2014 [1] %	First-half 2015 Amount	First-half 2015 %
Revenues	4	**10,573**	**100**	**5,104**	**100**	**5,608**	**100**
Cost of services rendered		(7,960)	(75.3)	(3,868)	(75.8)	(4,208)	(75.0)
Selling expenses		(855)	(8.1)	(436)	(8.5)	(466)	(8.3)
General and administrative expenses		(788)	(7.5)	(398)	(7.8)	(448)	(8.0)
Operating expenses	5	**(9,603)**	**(90.8)**	**(4,702)**	**(92.1)**	**(5,122)**	**(91.3)**
Operating margin		**970**	**9.2**	**402**	**7.9**	**486**	**8.7**
Other operating income and expense	6	(117)	(1.1)	(48)	(0.9)	(39)	(0.7)
Operating profit		**853**	**8.1**	**354**	**6.9**	**447**	**8.0**
Net finance costs	7	(15)	(0.1)	(8)	(0.2)	(6)	(0.1)
Other financial income and expense	7	(55)	(0.5)	(26)	(0.5)	(35)	(0.6)
Net financial expense		**(70)**	**(0.7)**	**(34)**	**(0.7)**	**(41)**	**(0.7)**
Income tax expense		**(210)**	**(2.0)**	**(91)**	**(1.8)**	**(127)**	**(2.3)**
PROFIT FOR THE PERIOD		**573**	**5.4**	**229**	**4.5**	**279**	**5.0**
Attributable to:							
Owners of the Company		*580*	*5.5*	*240*	*4.7*	*290*	*5.2*
Non-controlling interests		*(7)*	*(0.1)*	*(11)*	*(0.2)*	*(11)*	*(0.2)*

EARNINGS PER SHARE	2014	First-half 2014	First-half 2015
Average number of shares outstanding during the period	157,855,433	158,477,956	165,150,124
Basic earnings per share *(in euros)*	**3.68**	**1.51**	**1.76**
Number of shares outstanding at the period end	163,592,949	159,063,915	172,155,421
Earnings per share at the period end *(in euros)*	**3.55**	**1.51**	**1.69**
Diluted average number of shares outstanding	170,226,305	170,236,818	175,753,055
Diluted earnings per share *(in euros)*	**3.44**	**1.43**	**1.67**

(1) Effective from January 1, 2014, amortization of intangible assets recognized in business combinations is included in "Other operating income and expense". The first-half 2014 has been adjusted to reflect this change in presentation.

STATEMENT OF INCOME AND EXPENSE RECOGNIZED IN EQUITY

in millions of euros	2014	First-half 2014	First-half 2015
Actuarial gains and losses on defined benefit pension plans, net of tax (1)	(210)	(50)	89
Remeasurement of hedging derivatives, net of tax (2)	57	25	44
Translation adjustments (2)	255	30	158
TOTAL INCOME AND EXPENSE RECOGNIZED IN EQUITY	**102**	**5**	**291**
Profit for the period (reminder)	573	229	279
If this income and expense recognized in equity had been recognized in profit or loss, profit for the period would have been as follows:	675	234	570
Attributable to:			
Owners of the Company	*682*	*244*	*582*
Non-controlling interests	*(7)*	*(10)*	*(12)*

(1) Items that will not be reclassified subsequently to profit or loss,
(2) Items that may be reclassified subsequently to profit or loss.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in millions of euros	Notes	June 30, 2014	December 31, 2014	June 30, 2015
Goodwill		3,642	3,784	3,925
Intangible assets		164	158	149
Property, plant and equipment		499	515	514
Deferred taxes		1,026	1,065	1,049
Other non-current assets		171	260	359
Total non-current assets		**5,502**	**5,782**	**5,996**
Accounts and notes receivable	9	2,811	2,849	3,149
Current income tax		104	46	11
Other current receivables		473	551	591
Cash management assets	10	79	90	92
Cash and cash equivalents	10	1,254	2,141	(1) 5,741
Total current assets		**4,721**	**5,677**	**9,584**
TOTAL ASSETS		**10,223**	**11,459**	**15,580**

in millions of euros	Notes	June 30, 2014	December 31, 2014	June 30, 2015
Share capital		1,273	1,309	1,377
Additional paid-in capital		2,875	3,010	3,498
Retained earnings and other reserves		45	158	852
Profit for the period		240	580	290
Equity (attributable to owners of the Company)		**4,433**	**5,057**	**6,017**
Non-controlling interests		23	26	14
Total equity		**4,456**	**5,083**	**6,031**
Long-term borrowings	10	909	914	922
Deferred taxes		165	158	131
Provisions for pensions and other post-employment benefits	11	1,065	1,294	1,268
Non-current provisions		23	24	33
Other non-current liabilities	12	241	254	294
Total non-current liabilities		**2,403**	**2,644**	**2,648**
Short-term borrowings and bank overdrafts	10	219	102	3,445
Accounts and notes payable		2,189	2,543	2,357
Advances from customers and billed in advance	9	655	776	846
Current provisions		51	48	47
Current tax liabilities		71	115	60
Other current payables	12	179	148	146
Total current liabilities		**3,364**	**3,732**	**6,901**
TOTAL EQUITY AND LIABILITIES		**10,223**	**11,459**	**15,580**

(1) "Cash and cash equivalents" include the IGATE acquisition financing (see Note 2, Acquisition of IGATE).

CONSOLIDATED STATEMENT OF CASH FLOWS

in millions of euros	Notes	2014	First-half 2014	First-half 2015
Profit for the period attributable to owners of the Company		**580**	**240**	**290**
Non-controlling interests		(7)	(11)	(11)
Depreciation, amortization and impairment of fixed assets		204	99	107
Change in provisions		2	8	(19)
Losses on disposals of assets		6	4	3
Expenses relating to share grants		28	12	12
Net finance costs	7	15	8	6
Income tax expense		210	91	127
Unrealized gains and losses on changes in fair value and other		6	-	(3)
Cash flows from operations before net finance costs and income tax (A)		**1,044**	**451**	**512**
Income tax paid (B)		**(97)**	**(48)**	**(39)**
Change in accounts and notes receivable and advances from customers and amounts billed in advance		(71)	(161)	(165)
Change in capitalized costs on projects		19	1	(14)
Change in accounts and notes payable		26	(55)	(73)
Change in other receivables/payables		(106)	(286)	(261)
Change in operating working capital (C)		**(132)**	**(501)**	**(513)**
NET CASH USED IN (FROM) OPERATING ACTIVITIES (D=A+B+C)		**815**	**(98)**	**(40)**
Acquisitions of property, plant and equipment and intangible assets		(150)	(64)	(68)
Proceeds from disposals of property, plant and equipment and intangible assets		8	3	10
		(142)	**(61)**	**(58)**
Cash (outflows) inflows on business combinations net of cash and cash equivalents acquired		3	3	(8)
Cash outflows in respect of cash management assets		(12)	(1)	(1)
Other cash (outflows) inflows, net		(2)	(1)	(4)
		(11)	**1**	**(13)**
NET CASH USED IN INVESTING ACTIVITIES (E)		**(153)**	**(60)**	**(71)**
Proceeds from issues of share capital		229	-	563
Dividends paid		(174)	(174)	(198)
Net payments relating to transactions in Cap Gemini S.A. shares		(181)	(103)	(22)
Proceeds from borrowings		160	73	3,383
Repayments of borrowings		(248)	(33)	(73)
Interest paid	7	(35)	(4)	(5)
Interest received	7	30	14	17
NET CASH FROM (USED IN) FINANCING ACTIVITIES (F)		**(219)**	**(227)**	**3,665**
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (G=D+E+F)		**443**	**(385)**	**3,554**
Effect of exchange rate movements on cash and cash equivalents (H)		68	7	46
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD (I)	**10**	**1,629**	**1,629**	**2,140**
CASH AND CASH EQUIVALENTS AT END OF PERIOD (G+H+I)	**10**	**2,140**	**1,251**	**(1) 5,740**

(1) Cash and cash equivalents at the end of the period include the IGATE acquisition financing (see Note 2, Acquisition of IGATE).

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in millions of euros	Number of shares	Share capital	Additional paid-in capital	Treasury shares	Consolidated retained earnings and other reserves	Total income and expense recognized in equity		Equity (attributable to owners of the Company)	Non-controlling interests	Total equity
						Translation adjustments	Other			
At January 1, 2015	**163,592,949**	**1,309**	**3,010**	**(60)**	**1,688**	**(10)**	**(880)**	**5,057**	**26**	**5,083**
Dividends paid out for 2014	-	-	-	-	(198)	-	-	(198)	-	(198)
Incentive instruments and employee share ownership	(1) 1,862,472	15	48	90	(37)	-	-	116	-	116
Adjustments to the put option granted to minority shareholders	-	-	-	-	(14)	-	-	(14)	-	(14)
Tax relating to derivative instruments on Cap Gemini S.A. shares	-	-	-	-	20	-	-	20	-	20
Elimination of treasury shares	-	-	-	(47)	1	-	-	(46)	-	(46)
Share capital increase	6,700,000	53	440	-	7	-	-	500	-	500
Transactions with shareholders	**8,562,472**	**68**	**488**	**43**	**(221)**	**-**	**-**	**378**	**-**	**378**
Income and expense recognized in equity	**-**	**-**	**-**	**-**	**-**	**159**	**133**	**292**	**(1)**	**291**
Profit for the period	**-**	**-**	**-**	**-**	**290**	**-**	**-**	**290**	**(11)**	**279**
At June 30, 2015	**172,155,421**	**1,377**	**3,498**	**(17)**	**1,757**	**149**	**(747)**	**6,017**	**14**	**6,031**

in millions of euros	Number of shares	Share capital	Additional paid-in capital	Treasury shares	Consolidated retained earnings and other reserves	Total income and expense recognized in equity		Equity (attributable to owners of the Company)	Non-controlling interests	Total equity
						Translation adjustments	Other			
At January 1, 2014	**160,317,818**	**1,283**	**2,930**	**(9)**	**1,246**	**(265)**	**(727)**	**4,458**	**33**	**4,491**
Dividends paid out for 2013	-	-	-	-	(174)	-	-	(174)	-	(174)
Incentive instruments and employee share ownership	-	-	-	-	11	-	-	11	-	11
Adjustments to the put option granted to minority shareholders	-	-	-	-	(1)	-	-	(1)	-	(1)
Tax relating to derivative instruments on Cap Gemini S.A. shares	-	-	-	-	(2)	-	-	(2)	-	(2)
Elimination of treasury shares	-	-	-	(103)	-	-	-	(103)	-	(103)
Share capital reduction by cancellation of own shares	(1,253,903)	(10)	(55)	65	-	-	-	-	-	-
Transactions with shareholders	**(1,253,903)**	**(10)**	**(55)**	**(38)**	**(166)**	**-**	**-**	**(269)**	**-**	**(269)**
Income and expense recognized in equity	**-**	**-**	**-**	**-**	**-**	**29**	**(25)**	**4**	**1**	**5**
Profit for the period	**-**	**-**	**-**	**-**	**240**	**-**	**-**	**240**	**(11)**	**229**
At June 30, 2014	**159,063,915**	**1,273**	**2,875**	**(47)**	**1,320**	**(236)**	**(752)**	**4,433**	**23**	**4,456**

(1) Including 1,862,466 shares issued following the exercise of BSAAR warrants in the first-half 2015.

NOTE 1 ACCOUNTING BASIS

The condensed interim consolidated financial statements and related notes for the half-year ended June 30, 2015 were drawn up under the responsibility of the Board of Directors and approved by the Board of Directors' meeting of July 29, 2015.

A) IFRS standards-base

The condensed interim consolidated financial statements for the half-year ended June 30, 2015 have been prepared in accordance with IAS 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board (IASB), and endorsed by the European Union.
The Group also takes account of the positions adopted by Syntec Informatique – an organization representing major consulting and computer services companies in France - regarding the application of certain IFRS.
These condensed interim consolidated financial statements for the half-year ended June 30, 2015 should be read in conjunction with the 2014 consolidated financial statements.

B) New standards and interpretations applicable in 2015

The accounting policies applied by the Capgemini group are unchanged on those applied for the preparation of the 2014 consolidated financial statements.
The standards, amendments, and interpretations which entered into mandatory effect on January 1, 2015 do not have a material effect on the Group financial statements (particularly IFRIC 21, *Levies*).
The Group did not elect to adopt early the standards, amendments, and interpretations published by the IASB but not yet endorsed by the European Union at June 30, 2015 or in effect at January 1, 2015.

NOTE 2 ACQUISITION OF IGATE

A) IGATE

IGATE is a technology and services group based in the United States and headquartered in New Jersey. In 2014, it reported US GAAP revenues of US$ 1.3 billion and operating income of US$220 million, and had 33,484 employees at December 31, 2014. North America is IGATE's main market generating 79% of revenues in 2014, followed by Europe (14%) and the Asia-Pacific region (7%).

After the accounts closing date and pursuant to the terms of the merger agreement announced on April 27, 2015, Capgemini completed the acquisition of IGATE Corporation on July 1, 2015, which became a wholly-owned subsidiary of the Capgemini Group at that date. On July 1, 2015, all issued and outstanding IGATE Corporation ordinary shares (other than IGATE Corporation ordinary shares held by the company) were converted into a right to receive cash of US$ 48 per share. A total consideration of US$ 3,956 million was paid to shareholders in this respect. IGATE Corporation shares are no longer traded and have been delisted from the NASDAQ Global Select Market.

IGATE will be consolidated with effect from July 1, 2015.

The acquisition financing transactions are described below.

B) Financing transactions

To finance this acquisition, the Group performed the following transactions to supplement available cash:

- negotiation of a bridge loan of US$ 3,800 billion (available for draw-down in US dollar and/or euro) with a group of 15 banks following a round of syndication completed on June 2, 2015 (the bridge loan having been subscribed by a restricted group of banks on April 24, 2015). This loan was drawn twice on June 29, 2015, in the amount of €2,200 million and US$ 1,000 million (representing a total euro-equivalent of €3,094 million recognized in short-term borrowings at June 30, 2015, see Note 10 – Net cash and cash equivalents) for the partial financing of the acquisition of IGATE on July 1, 2015 and the refinancing of a portion of its borrowings[1]. At June 30, 2015, this amount of €3,094

[1] *On July 1, 2015, IGATE Corporation therefore launched the early repayment in full of a US$325 million bond issue maturing in 2019 (effective repayment on July 31, 2015). A wholly-owned subsidiary of IGATE Corporation, repaid early and in full on July 1, 2015 the US$234 million outstanding balance on a bank loan.*

million is recognized in "Cash and cash equivalents". An expense of €14 million is recognized in Net financial expense in respect of this bridge loan in the first-half of 2015, primarily consisting of commission paid to participating banks;

- a €500 million share capital increase (net of post-tax share issue costs) launched on June 9, 2015 by private placement and concerning 6,700,000 new shares. The subscription price was €75.50 per share, representing a discount of 2.4% on the volume-weighted average price of June 9, 2015;
- a "triple tranche" bond issue for a total nominal amount of €2,750 million, placed on June 24, 2015 and with a settlement/delivery date of July 1, 2015 (accordingly, it is not included in Group cash or debt at June 30, 2015). The terms of the three tranches of this bond issue are as follows:
  - €500 million of notes due July 2, 2018, paying a floating coupon of 3 month Euribor + 85pb (issue price 100%),
  - €1.25 billion of notes due July 1, 2020, paying an annual coupon of 1.750% (issue price 99.853%),
  - €1 billion of notes due July 1, 2023, paying an annual coupon of 2.500% (issue price 99.857%).

  The terms and conditions of these three tranches are set out in the bond prospectus awarded visa no. 15-318 by the French Financial Markets Authority (AMF) on June 29, 2015.

  On July 7, 2015, the proceeds from this bond placement were allocated to the repayment of the €3,094 million drawdown on the bridge loan. The bridge loan was cancelled in full on July 9, 2015.

Furthermore, Capgemini entered into the following transactions to manage the interest rate and foreign currency risk associated with this acquisition:

- purchase of euro interest rate swaptions: At June 30, 2015, all these options had been unwound and generated a net gain of €5 million, recognized in full in other financial income & expense in the half-year ended June 30, 2015;
- purchase of US dollar/euro call options: At June 30, 2015, all these options had been unwound and generated a net gain of €3 million, recognized in full in in other financial income & expense in the half-year ended June 30, 2015;
- set-up, for a total notional amount of US$ 1,000 million and with a maturity of 5 years, of EUR/USD fixed-for-fixed cross currency swaps, classified as cash flow hedges with fair value movements recognized in full in shareholders' equity at June 30, 2015. In respect of these financial instruments, Capgemini will receive from the relevant banking counterparties a rate of 1.75% on a notional amount of €894 million, in exchange for payment of an average rate of 3.51% on a notional amount of US$1,000 million.

Following completion of the IGATE acquisition on July 1, 2015, estimated net debt of the Group is approximately €2.5 billion, compared with net cash and cash equivalents of €1.5 billion at June 30, 2015 (see Note 10, Net cash and cash equivalents).

NOTE 3 OPERATING SEGMENTS

Segment information is provided for the eight geographic areas defined by the Group and complemented by information on revenues and operating margin for each of the Group's four businesses.

ANALYSIS OF THE INCOME STATEMENT BY GEOGRAPHIC AREA

Half-year ended June 30, 2015 *in millions of euros*	North America	France	United Kingdom and Ireland	Benelux	Southern Europe	Nordic countries	Germany and Central Europe	Asia-Pacific and Latin America	HQ expenses	Elimina-tions	**Total**
Revenues											
- external	1,400	1,215	1,026	531	256	363	345	472	-	-	5,608
- inter-geographic area	66	95	82	36	13	9	85	440	-	(826)	-
TOTAL REVENUES	**1,466**	**1,310**	**1,108**	**567**	**269**	**372**	**430**	**912**	**-**	**(826)**	**5,608**
OPERATING MARGIN	**185**	**76**	**130**	**44**	**10**	**38**	**25**	**16**	**(38)**	**-**	**486**
% of revenues	*13.3*	*6.2*	*12.7*	*8.4*	*3.8*	*10.5*	*7.3*	*3.2*	-	-	*8.7*
OPERATING PROFIT	**177**	**58**	**154**	**40**	**(5)**	**36**	**21**	**4**	**(38)**	**-**	**447**

Half-year ended June 30, 2014 *in millions of euros*	North America	France	United Kingdom and Ireland	Benelux	Southern Europe	Nordic countries	Germany and Central Europe	Asia-Pacific and Latin America	HQ expenses	Elimina-tions	**Total**
Revenues											
- external	1,035	1,143	1,081	529	244	360	320	392	-	-	5,104
- inter-geographic area	50	90	72	31	10	10	76	322	-	(661)	-
TOTAL REVENUES	**1,085**	**1,233**	**1,153**	**560**	**254**	**370**	**396**	**714**	**-**	**(661)**	**5,104**
OPERATING MARGIN	**123**	**76**	**107**	**47**	**6**	**40**	**26**	**11**	**(34)**	**-**	**402**
% of revenues	*11.9*	*6.7*	*9.9*	*8.9*	*2.6*	*11.1*	*8.1*	*2.7*	-	-	*7.9*
OPERATING PROFIT	**120**	**60**	**99**	**43**	**2**	**38**	**23**	**3**	**(34)**	**-**	**354**

Year ended December 31, 2014 *in millions of euros*	North America	France	United Kingdom and Ireland	Benelux	Southern Europe	Nordic countries	Germany and Central Europe	Asia-Pacific and Latin America	HQ expenses	Elimina-tions	**Total**
Revenues											
- external	2,230	2,342	2,197	1,074	497	699	653	881	-	-	10,573
- inter-geographic area	113	173	149	62	24	20	161	698	-	(1,400)	-
TOTAL REVENUES	**2,343**	**2,515**	**2,346**	**1,136**	**521**	**719**	**814**	**1,579**	**-**	**(1,400)**	**10,573**
OPERATING MARGIN	**281**	**197**	**249**	**113**	**19**	**79**	**62**	**54**	**(84)**	**-**	**970**
% of revenues	*12.6*	*8.4*	*11.3*	*10.5*	*3.8*	*11.3*	*9.4*	*6.1*	-	-	*9.2*
OPERATING PROFIT	**274**	**158**	**232**	**95**	**5**	**76**	**54**	**43**	**(84)**	**-**	**853**

BREAKDOWN OF REVENUES BY BUSINESS

	2014		First-half 2014		First-half 2015	
in millions of euros	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Consulting services	442	4	226	5	244	4
Local professional services	1,577	15	775	15	832	15
Application services	5,854	55	2,879	56	3,234	58
Other managed services	2,700	26	1,224	24	1,298	23
REVENUES	**10,573**	**100**	**5,104**	**100**	**5,608**	**100**

BREAKDOWN OF OPERATING MARGIN BY BUSINESS

	2014		First-half 2014		First-half 2015	
in millions of euros	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Consulting services	37	8.2	16	7.0	20	8.1
Local professional services	156	9.9	63	8.2	73	8.7
Application services	623	10.6	267	9.3	324	10.0
Other managed services	238	8.8	90	7.3	107	8.2
Headquarter expenses	(84)	-	(34)	-	(38)	-
OPERATING MARGIN	**970**	**9.2**	**402**	**7.9**	**486**	**8.7**

NOTE 4 REVENUES

Compared with the first-half 2014, revenues increased 9.9% in the first-half 2015 on published figures (current Group structure and exchange rates) and 1.4% like-for-like (constant Group structure and exchange rates).

NOTE 5 OPERATING EXPENSES BY NATURE

	2014		First-half 2014		First-half 2015	
in millions of euros	**Amount**	**% of revenues**	**Amount**	**% of revenues**	**Amount**	**% of revenues**
Personnel costs	6,301	59.6%	3,137	61.5%	3,519	62.7%
Travel expenses	428	4.0%	211	4.1%	223	4.0%
	6,729	**63.6%**	**3,348**	**65.6%**	**3,742**	**66.7%**
Purchases and sub-contracting expenses	2,284	21.6%	1,057	20.7%	1,053	18.8%
Rent, facilities, and local taxes	336	3.2%	163	3.2%	190	3.4%
Other charges to depreciation, amortization and provisions and proceeds from asset disposals	254	2.4%	134	2.6%	137	2.4%
OPERATING EXPENSES	**9,603**	**90.8%**	**4,702**	**92.1%**	**5,122**	**91.3%**

NOTE 6 OTHER OPERATING INCOME AND EXPENSE

in millions of euros	2014	First-half 2014	First-half 2015
Amortization of intangible assets recognized in business combinations [1]	(20)	(10)	(9)
Expenses relating to share grants	(36)	(12)	(14)
Restructuring costs	(68)	(19)	(35)
Integration and acquisition costs for purchased companies	(5)	(1)	(9)
Other operating expenses	(9)	(6)	(7)
Total operating expenses	**(138)**	**(48)**	**(74)**
Other operating income	21	-	35
Total operating income	**21**	**-**	**35**
OTHER OPERATING INCOME AND EXPENSE	**(117)**	**(48)**	**(39)**

(1) Effective from January 1, 2014, amortization of intangible assets recognized in business combinations is included in "Other operating income and expense". The first-half 2014 has been adjusted to reflect this change in presentation.

Other operating income includes a €35 million credit relating to the decrease in the present value of the benefit obligation of the Capgemini UK Plc. main pension plan, following an agreement with members to have some of their defined pension benefit reduced.

NOTE 7 NET FINANCIAL EXPENSE

in millions of euros	2014	First-half 2014	First-half 2015
Income from cash and cash equivalents and cash management assets	30	14	17
Interest on borrowings	(35)	(17)	(18)
Net finance costs at the nominal interest rate	**(5)**	**(3)**	**(1)**
Impact of amortized cost on borrowings	(10)	(5)	(5)
Net finance costs at the effective interest rate	**(15)**	**(8)**	**(6)**
Net interest cost on defined benefit pension plans	(40)	(20)	(22)
Exchange gains (losses) on financial transactions	(7)	1	2
Gains (losses) on derivative instruments	1	(3)	1
Other	(9)	(4)	(16)
Other financial income and expense	**(55)**	**(26)**	**(35)**
o/w financial income	*45*	*18*	*93*
o/w financial expenses	*(100)*	*(44)*	*(128)*
NET FINANCIAL EXPENSE	**(70)**	**(34)**	**(41)**

The increase in Other financial income and expense is primarily due to the impacts of the IGATE acquisition financing (see Note 2, Acquisition of IGATE).

Note that fair value gains and losses on the conversion option embedded in the "ORNANE 2013" bonds and the call option on own shares purchased in October 2013 are included in Gains (losses) on derivative instruments (see Note 10, Net cash and cash equivalents) and their impacts recorded in financial income and financial expenses respectively.

NOTE 8 GOODWILL

The increase in goodwill over the period is chiefly attributable to positive translation adjustments of €141 million recognized on goodwill primarily denominated in US dollars.

NOTE 9 ACCOUNTS AND NOTES RECEIVABLE

in millions of euros	June 30, 2014	December 31, 2014	June 30, 2015
Accounts receivable	1,595	1,834	1,711
Provisions for doubtful accounts	(16)	(20)	(10)
Accrued income	1,125	943	1,336
Accounts and notes receivable, excluding capitalized costs on projects	**2,704**	**2,757**	**3,037**
Capitalized costs on projects	107	92	112
ACCOUNTS AND NOTES RECEIVABLE	**2,811**	**2,849**	**3,149**

Total accounts receivable and accrued income, net of advances from customers and billed in advance, can be analyzed as follows in number of days revenues for the period:

in millions of euros	June 30, 2014	December 31, 2014	June 30, 2015
Accounts and notes receivable, excluding capitalized costs on projects	2,704	2,757	3,037
Advances from customers and billed in advance	(655)	(776)	(846)
TOTAL ACCOUNTS RECEIVABLE NET OF ADVANCES FROM CUSTOMERS AND BILLED IN ADVANCE	**2,049**	**1,981**	**2,191**
In number of days revenues for the period	71	67	70

In the first-half 2015, receivables totaling €50 million were assigned to a financial institution with transfer of risk as defined by IAS 39 and were therefore derecognized in the Statement of Financial Position at June 30, 2015.

NOTE 10 NET CASH AND CASH EQUIVALENTS

in millions of euros	June 30, 2014	December 31, 2014	June 30, 2015
Short-term investments	925	1,668	(1) 4,916
Cash at bank	329	473	825
Bank overdrafts (liability)	(3)	(1)	(1)
Cash and cash equivalents	**1,251**	**2,140**	**5,740**
Cash management assets	**79**	**90**	**92**
Bonds	(853)	(858)	(863)
Obligations under finance leases	(55)	(56)	(59)
Draw-downs on bank and similar facilities and other borrowings	(1)	-	-
Long-term borrowings	**(909)**	**(914)**	**(922)**
Bonds	(15)	(2)	(15)
Obligations under finance leases	(48)	(49)	(46)
Draw-downs on bank and similar facilities and other borrowings	(153)	(50)	(3,383)
Short-term borrowings	**(216)**	**(101)**	**(3,444)**
Borrowings	**(1,125)**	**(1,015)**	**(4,366)**
Derivative instruments (2)	-	3	(2)
NET CASH AND CASH EQUIVALENTS	**205**	**1,218**	**1,464**

(1) Short-term investments include the IGATE acquisition financing (see Note 2 – Acquisition of IGATE).
(2) Including the fair value at December 31, 2014 and June 30, 2015 of the conversion option embedded in the "ORNANE 2013" bonds and the call option on own shares purchased by Cap Gemini on October 18, 2013.

The increase in short-term borrowings on December 31, 2014 (€3,343 million) mainly concerns the parent company and comprises:

- the impacts of the IGATE acquisition financing in the amount of €3,094 million (see Note 2, Acquisition of IGATE);
- the increase in commercial paper (€248 million);
- as well as the accrued coupon not yet due on the 2011 bond issue (€13 million).

The €246 million increase in net cash and cash equivalents during the first six months of 2015 on December 31, 2014 chiefly reflects:

- share capital increases totaling €563 million (including €500 million pursuant to the acquisition of IGATE);
- partially offset by the payment of dividends to shareholders for a total amount of €198 million;
- the repurchase of treasury shares in the amount of €22 million;
- and organic free cash flow, equal to cash flow from operations adjusted for acquisitions of property, plant, equipment and intangible assets (net of disposals) and flows relating to the net interest cost, of (€86) million.

NOTE 11 PROVISIONS FOR PENSIONS AND OTHER POST-EMPLOYMENT BENEFITS

in millions of euros	First-half 2014	2014	First-half 2015
NET OBLIGATION AT BEGINNING OF PERIOD	**962**	**962**	**1,294**
Expense for the period recognized in the Income Statement	**49**	**109**	**25**
Service cost	29	69	38
Reduction in benefits following a plan change	-	-	(35)
Interest cost	20	40	22
Impact on income and expense recognized in equity	**65**	**256**	**(77)**
Other	**(11)**	**(33)**	**26**
Benefits and contributions paid	(47)	(105)	(51)
Translation adjustments	26	56	77
Other movements	10	16	-
NET OBLIGATION AT END OF PERIOD	**1,065**	**1,294**	**1,268**

The decrease in the net obligation in the first-half 2015 is chiefly due to:

- a net actuarial gain of (€77) million resulting notably from the increase in discount rates between December 31, 2014 and June 30, 2015, particularly in the United Kingdom;
- translation adjustments of €77 million primarily in respect of the pound sterling;
- a reduction in benefits following a plan change, representing a (€35) million credit relating to the decrease in the present value of the benefit obligation of the Capgemini UK Plc. main pension plan following an agreement with members to have some of their defined pension benefit reduced.

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NOTE 12 OTHER NON-CURRENT AND CURRENT LIABILITIES

At June 30, 2015, other non-current and current liabilities include primarily liabilities related to acquisitions of consolidated companies of €203 million (comprising €108 million in other non-current liabilities and €95 million in other current liabilities).

NOTE 13 NUMBER OF EMPLOYEES

AVERAGE NUMBER OF EMPLOYEES BY GEOGRAPHIC AREA

	2014		First-half 2014		First-half 2015	
	Employees	%	Employees	%	Employees	%
North America	10,064	7	9,822	7	10,084	7
France	22,667	17	22,089	16	23,482	16
United Kingdom and Ireland	9,007	7	9,111	7	8,702	6
Benelux	8,674	6	8,729	7	8,436	6
Southern Europe	7,350	5	7,257	5	7,435	5
Nordic countries	4,231	3	4,253	3	4,069	3
Germany and Central Europe	10,302	8	10,209	8	10,599	7
Asia-Pacific and Latin America	65,299	47	63,009	47	73,284	50
Not allocated	153	-	154	-	159	-
AVERAGE NUMBER OF EMPLOYEES	**137,747**	**100**	**134,633**	**100**	**146,250**	**100**

NUMBER OF EMPLOYEES AT THE PERIOD END BY GEOGRAPHIC AREA

	June 30, 2014		December 31, 2014		June 30, 2015	
	Employees	%	Employees	%	Employees	%
North America	10,146	7	10,384	7	10,334	7
France	23,217	17	23,600	17	23,375	16
United Kingdom and Ireland	8,994	7	8,766	6	8,614	6
Benelux	8,661	6	8,547	6	8,356	6
Southern Europe	7,336	5	7,446	5	7,324	5
Nordic countries	4,269	3	4,145	3	4,009	3
Germany and Central Europe	10,296	8	10,484	7	10,659	7
Asia-Pacific and Latin America	65,738	47	70,122	49	74,740	50
Not allocated	152	-	149	-	161	-
NUMBER OF EMPLOYEES AT THE PERIOD END	**138,809**	**100**	**143,643**	**100**	**147,572**	**100**

NOTE 14 OFF-BALANCE SHEET COMMITMENTS

COMMITMENTS GIVEN

in millions of euros	June 30, 2014	December 31, 2014	June 30, 2015
On client contracts	1,441	1,472	1,719
On non-cancelable leases	801	777	787
Other commitments given	85	68	58
COMMITMENTS GIVEN	**2,327**	**2,317**	**2,564**

COMMITMENTS RECEIVED

in millions of euros	June 30, 2014	December 31, 2014	June 30, 2015
On client contracts	63	50	50
Other commitments received	18	18	18
COMMITMENTS RECEIVED	**81**	**68**	**68**

NOTE 15 SUBSEQUENT EVENTS

The Group finalized the acquisition of IGATE on July 1, 2015 (see Note 2, Acquisition of IGATE).

Declaration by the person responsible for the interim financial report

"I hereby declare that, to the best of my knowledge, the condensed interim financial statements for the half-year ended June 30, 2015 have been prepared in accordance with the applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and results of the Company and all the other companies included in the scope of consolidation and that the interim financial review gives a fair description of the material events that occurred in the first six months of the financial year and their impact on the financial statements, the main related party transactions, as well as a description of the main risks and uncertainties for the remaining six months of the year"

Paul Hermelin

Chairman and Chief Executive Officer